

**2011/2012 financial year  
Annual sales at €51.41 million: 1.5% annual growth**

**Significant points for the last quarter and the whole year:**

- **Continued resistance in a difficult macro-economic situation (Q4 up by 8.5%)**
- **As anticipated, Hardware activity reaches highest level for the year in Q4**  
Encouraging results for LED signs and a new generation of static frames compensates for the marked drop in three-message sign sales (observed over the last three years)
- **Home Décor activity similar to last year**
- **Printing activity in line with last year activity due to good Q4 results**

Annual Consolidated Sales Figures

	April 1, 2011 – March 31, 2012				Q4: Jan 1, 2012 – March 31, 2012			
	2011/2012	2010/2011	Var.€M	Var.%	Q4 12	Q4 11	Var.€M	Var.%
<b>In €M</b> (Audit in progress)								
Printing Activity	<b>26.75</b>	26.93	<b>-0.18</b>	-0.7%	<b>6.64</b>	6.08	0.56	9.2%
Hardware Activity	<b>24.66</b>	23.73	<b>0.93</b>	3.9%	<b>7.58</b>	7.03	0.55	7.9%
<b>Total 12 months</b>	<b>51.41</b>	<b>50.66</b>	<b>0.75</b>	<b>1.5%</b>	<b>14.23</b>	<b>13.12</b>	<b>1.11</b>	<b>8.5%</b>
Total (constant currencies)	<b>52.03</b>	<b>50.66</b>	<b>1.37</b>	<b>2.7%</b>	<b>14.16</b>	<b>13.12</b>	<b>1.05</b>	<b>8.0%</b>

Q4 sales are up by **8.5%** on N-1.

Due to this strong performance, 2S figures are stable compared with N-1 (- **0.5%**).

For the 12-month period, **Printing activity**, excluding Home Décor, at €19.1 million is down slightly by **0.3%**. The negative economic environment described in Q3, principally in South Africa and Spain, has been counterbalanced by new markets in Canada and France.

**Home Décor** sales at €12.2 million are similar to N-1 results despite a downward pressure on prices while volumes remain buoyant.

**Hardware activity** (excluding Home Décor) at €20.1 million is up **4.1%** due to Q4 sales of over €6.6 million and encouraging results for LED displays. Group activity, however, has not returned to pre-crisis levels. High-value product results are on the up.

Outlook

Despite active destocking in Q4, on March 31, 2012, order backlog, essentially for Hardware, is encouraging at **€6.2 million**.

Prismaflex International, with diversified product lines, shall continue to invest in state-of-the-art technologies in order to fully benefit from an economic upturn.

Next press release: 2011/2012 annual figures, June 20, 2012 after closure –SFAF meeting at 10am June 21, 2012.

**PRISMAFLEX INTERNATIONAL**  
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