

**Six-month total sales: €25.4 million
Promising Q2 figures**

Significant points for the first half-year period:

- ➔ **Printing Activity continues to progress in a highly competitive environment**
- ➔ **Home Décor activity hit by Q2 figures and the delayed launch of new products**
- ➔ **Hardware activity boosted by LED product sales**

Consolidated figures – first six months (April 1 – September 30, 2015)

Non audited	April 1- September 30, 2015				Q2: July 1 – September 30, 2015			
	6 Months		6 Months		3 Months		3 Months	
In € Million	2015/2016	2014/2015	Var. €M	Var. %	Q2 15/16	Q2 14/15	Var. €M	Var. %
Printing Activity	14.38	14.41	-0.03	-0.2%	7.11	7.33	-0.23	-3.1%
Hardware Activity	11.00	11.08	-0.08	-0.7%	4.78	4.02	+0.76	+18.8%
Total 6 months	25.38	25.49	-0.11	-0.4%	11.89	11.36	+0.53	+4.7%
Total constant currencies	24.64	25.49	-0.85	-3.4%	11.72	11.36	+0.36	+3.2%

Currency fluctuations impacting results for the period principally concern principally the US Dollar (18%), GBP (10%) and CAD (4%).

Following the Chinese led set-up JV production, Q2 turnover includes €0.3 million of raw materials invoiced with no margin.

Q2 sales figures confirm upward Q1 trends compared with figures for the end of last year. Q2 total sales figures are slightly up following invoiced LED displays.

For the six-month period, despite a positive trend for Q2, total sales stand at **€25.06 million**, down 0.4% at current exchange rates and 3.4% with constant currencies and Home Décor activity below expectations.

Excluding Home Décor, **Printing Activity** is up 4.4% for the period at **€11.50 million**. The positive trend applies to all countries except England, Spain and raw materials sales.

Home Décor at **€4.51 million** (€5.22 million in n-1) is down 13.6% for the period after remaining stable through Q1. Q2 sales levels were affected by the delayed launch of new products for a key customer. The situation is expected to improve in Q4.

Hardware sales (excluding Home Décor), following a Q1 2015/2016 period down on n-1, are up for Q2 (+29% on n-1 and 18.9% excluding Chinese JV impact). S1 sales stand at **€9.37 million** (€9.27 million in n-1). Street furniture activity is down (n-1 recorded exceptional sales figures). LED display sales however are on the rise (€2.3 million of S1 total sales).

Outlook

On September 30, 2015 order backlog, mainly for Hardware, stands at **€5.85 million**. A number of orders for LED displays and Distec scrollers are at the negotiation stage. Concerning Hardware, France is to progressively specialise in the integration of LED components with Distec being oriented on manufacturing analogue products.

Mid-term, Prismaflex will benefit from heavy investment in innovation and a large and innovative product range with a strong focus on LED displays, printing and Home Décor.

Next press release:

Six-month results: December 7, 2015 after closure – Conference call, December 8, 2015 at 10am.

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