



## Fiscal year 2008/2009 9-month results: 42.91 M€

### Significant point for 3<sup>rd</sup> Quarter:

- ➔ Significant negative impact of foreign currency movements
- ➔ Continuation of Street Furniture recovery package (production optimisation)
- ➔ Strong stance despite global economic difficulties

### YTD Consolidated Sales (April 1<sup>st</sup> 2008 –December 31<sup>st</sup> 2008)

	9 months	9 months		
M€ (non audited)	<b>2008/2009</b>	2007/2008	Variation M€	%
Printing	<b>18.57</b>	20.81	-2.24	-10.8%
Hardware	<b>24.34</b>	25.24	-0.90	-3.5%
<b>Total 9 months</b>	<b>42.91</b>	<b>46.05</b>	<b>- 3.14</b>	<b>-6.8%</b>
<b>Total (constant currencies)</b>	<b>45.26</b>	<b>46.05</b>	<b>-0.79</b>	<b>- 1.7%</b>

Excluding foreign currency fluctuations, Printing Activity down by **-5.1%** while Hardware up **+1.1%**.

Q3 consolidated sales stand at 14.4 M€ compared to 16.5 M€ the previous year, a drop of 12.4%. Excluding foreign currency fluctuations, this represents a drop of between 8% and 9% for both activities.

Over the 9-month period, **Printing** (excluding Home Décor) at **14.2 M€**, is down by around 12% due to currency movements and a particularly difficult economic situation in Spain and Great Britain.

**Home Décor** sales remain stable, at **7.2 M€**, compared to 7.8 M€ the previous year which were achieved thanks to the launch and sale of new products.

**Hardware Activity** (excluding Home Décor) down 3% at **21.4 M€**.

Three-message sign sales are down 12.5% at 7.5M€. In accordance with the Street Furniture recovery plan, sales are down 15% at 3.7M€. Other advertising sign sales are up by around 7.5% to reach 10 M€ and reflect the development of the Australian subsidiary.

### Outlook

On 31<sup>st</sup> December 2008, orders stood at 6.3 M€ compared to 7.7 M€ on 30<sup>th</sup> November 2008. For the current quarter, the Group anticipates a slowdown in activity (remembering that Q4 2007-2008 sales benefitted from exceptional 2.1 M€ LED sales). The Group has taken the necessary measures to adapt to the current economic situation.

Prismaflex International, which is in a healthy financial situation (0.59 gearing ratio on 31<sup>st</sup> September 2008), will continue its efforts to streamline and improve its activities with:

- The finalization of the Street Furniture restructuring programme to bring it to breakeven by next financial year.
- The development of economical and innovative printing solutions. The first orders for GRAPH'IT, the Group's new generation of glue-free posting solutions, have recently been taken.

**Next press release: Annual Sales figures 13th May, 2009**

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